

COMPASS

January 2023

Passaic Market Insights

Passaic

JANUARY 2023

UNDER CONTRACT

8
Total
Properties

\$398K
Average
Price

\$363K
Median
Price

-60%
Decrease From
Jan 2022

11%
Increase From
Jan 2022

33%
Increase From
Jan 2022

UNITS SOLD

5
Total
Properties

\$308K
Average
Price

\$300K
Median
Price

-44%
Decrease From
Jan 2022

-8%
Decrease From
Jan 2022

7%
Increase From
Jan 2022

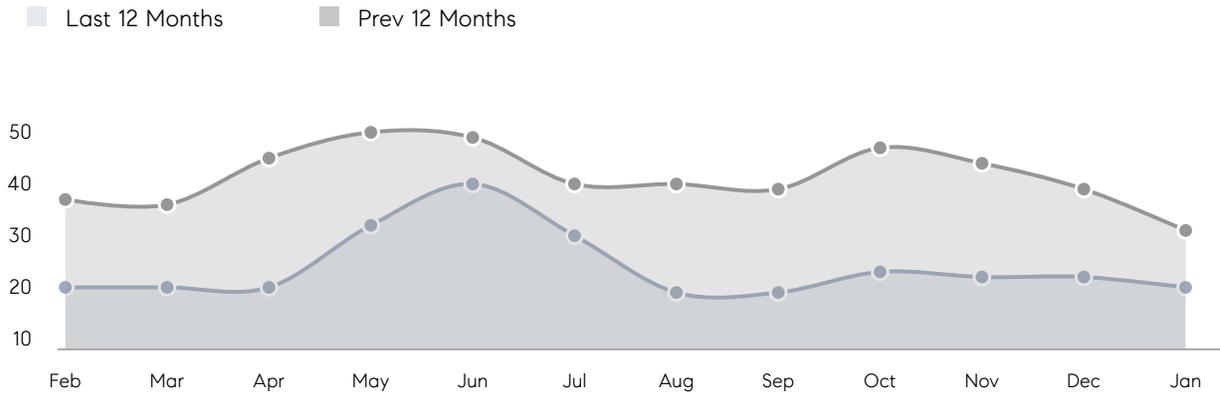
Property Statistics

		Jan 2023	Jan 2022	% Change
Overall	AVERAGE DOM	52	48	8%
	% OF ASKING PRICE	104%	100%	
	AVERAGE SOLD PRICE	\$308,600	\$336,256	-8.2%
	# OF CONTRACTS	8	20	-60.0%
	NEW LISTINGS	8	15	-47%
Houses	AVERAGE DOM	86	60	43%
	% OF ASKING PRICE	89%	99%	
	AVERAGE SOLD PRICE	\$580,000	\$398,700	45%
	# OF CONTRACTS	6	12	-50%
	NEW LISTINGS	6	6	0%
Condo/Co-op/TH	AVERAGE DOM	44	32	38%
	% OF ASKING PRICE	108%	102%	
	AVERAGE SOLD PRICE	\$240,750	\$258,200	-7%
	# OF CONTRACTS	2	8	-75%
	NEW LISTINGS	2	9	-78%

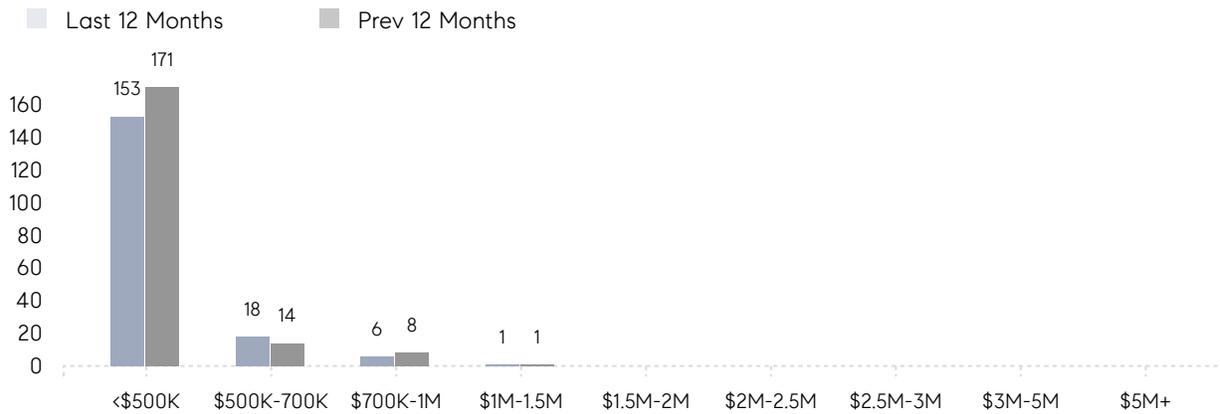
Passaic

JANUARY 2023

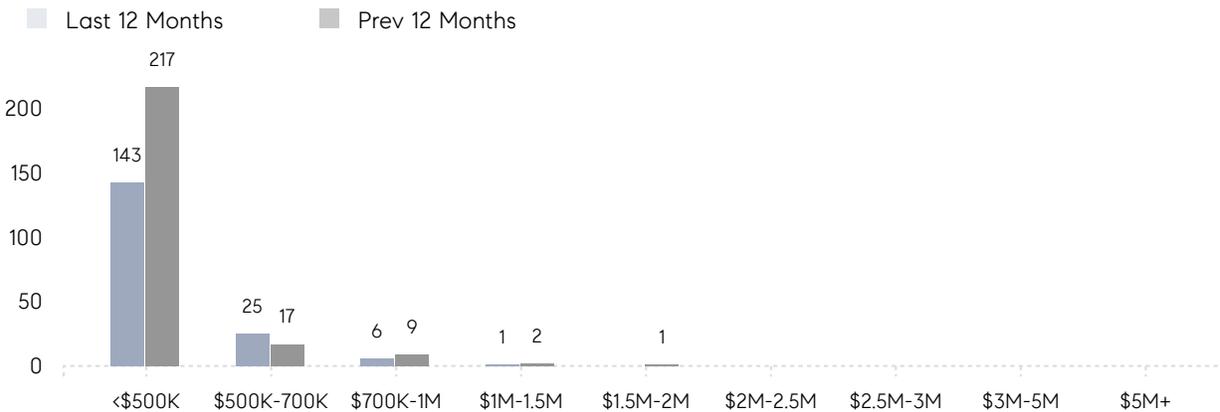
Monthly Inventory



Contracts By Price Range



Listings By Price Range





COMPASS

Compass makes no representations or warranties, express or implied, with respect to future market conditions or prices of residential product at the time the subject property or any competitive property is complete and ready for occupancy or with respect to any report, study, finding, recommendation or other information provided by Compass herein. Moreover, no warranty, express or implied, is made or should be assumed regarding the accuracy, adequacy, completeness, legality, reliability, merchantability or fitness for a particular purpose of any information, in part or whole, contained herein. All material is presented with the understanding that Compass shall not be deemed to provide legal, accounting or other professional services. This is not intended to solicit the purchase or sale of any property. Any and all such warranties are hereby expressly disclaimed. Equal Housing Opportunity.

© Compass. All Rights Reserved. This information may not be copied, used or distributed without Compass' consent.